

UNION POWER TO HOLD ITS 70TH ANNUAL MEETING...



Saturday, October 3, 2009—Wingate University

When you purchase electricity from Union Power Cooperative, you become a member. That's one difference between a cooperative and an investor-owned utility. Another is that co-ops issue member dividends, also known as capital credits, to their members.

Being a member of an electric cooperative entitles you to a share of the capital that remains at the end of each year. Member dividends are the member's share of the co-op's net margins, which is calculated by revenue minus all expenses. Each member's share is figured as a percentage of how

much electricity they purchased in a given year.

Margins are retained to provide working capital for new construction and system improvements. They are used to fund these projects so money will not have to be borrowed. This saves the members money in terms of receiving lower rates.

**Union Power
Cooperative**
A member-owned energy provider



BRING YOUR REGISTRATION CARD

Union Power will hold its 70th Annual Meeting on October 3, at Wingate University. Make sure to bring your registration card from the front cover of your October issue of *Carolina Country* magazine!

Schedule of Events

7:00 A.M. TO 10:00 A.M.
*LaVerne Banquet Hall,
W. T. Harris, & Cuddy Arena*

- Member Registration
- Member Dividends
- Complimentary Breakfast
- Health & Safety Fair

9:00 A.M. TO 11:30 A.M.
Austin Auditorium

- Entertainment:
A Deeper Shade of Blue
- Director Election
- Business Presentations
- Cash Prize Giveaways

9:30 A.M. TO 11:30 A.M.
Sander Sykes Gymnasium

- Kid's Festival
- Entertainment
- Nintendo DS Giveaway
- Balloon Bounce
- Prizes



\$2,500 IN CASH PRIZES